

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION**

In re:

EASTERN LIVESTOCK CO., LLC,

Debtor.

Case Number: 10-93904-BHL-11

POST-CONFIRMATION QUARTERLY REPORT

For the Quarter Ending:

6/30/2014

Confirmation Date:

12/20/2012

	First Month	Second Month	Third Month	Quarterly Total
Cash Receipts	\$247,128.67	\$130,226.30	\$116,225.00	\$493,579.97
Cash Disbursements, including plan payments	-\$42,115.21	-\$16,206.06	-\$12,866.72	-\$71,187.99
Total	\$205,013.46	\$114,020.24	\$103,358.28	\$422,391.98

Plan Payments	First Month	Second Month	Third Month	Quarterly Total
Administrative Expenses	\$37,380.87	\$16,206.06	\$12,866.72	\$66,453.65
Secured Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Priority Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Unsecured Creditors	\$4,734.34	\$0.00	\$0.00	\$4,734.34
Total	\$42,115.21	\$16,206.06	\$12,866.72	\$71,187.99

1. Have Quarterly U.S. Trustee Fees been paid?
If no, please explain.

Yes

No

2. Have all payments been made as set forth in the plan?
If no, please explain.

Yes

No

The Trustee continues to make plan payments

3. Have all property sales and transfers set forth in the plan been completed?
If no, please explain.

Yes

No

***Transfers will not be complete until the Trustee resolves all
adversary proceedings and finalizes the allowed amount of claims***

4. Have any distributions been made to stockholders of the debtor?

If yes, please explain.

Yes

☒ No

5. Is the debtor current on all post confirmation taxes?

If no, please explain.

☒ Yes

No

6. Have all claims been resolved?

If no, please explain.

Yes

☒ No

Certain claims are subject to disallowance in adversary proceedings.

7. When will the application for final decree be filed?

Once the estate has been fully administered, which will occur no sooner than December 2014.

8. Is this a final report?

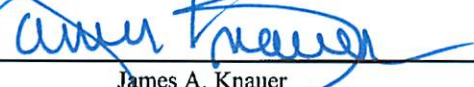
If yes, complete the next page.

Yes

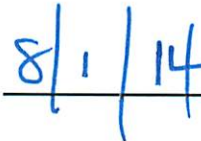
☒ No

The undersigned certifies under penalty of perjury the information contained in this report is complete, true and correct to the best of my knowledge, information and belief.

By:


James A. Knauer
Trustee for Eastern Livestock Co., LLC

Dated:



2:28 PM
04/12/13**ELC Operating
Receipts**

EASTERN LIVESTOCK CO., LLC,			Case Number: 10-93904-BHL-11	
Attachment to: Post Confirmation Quarterly Report				
Name of Bank			JP Morgan Chase Bank NA	
Account Number			922019401	
Purpose of Account			Operating Account	
Type of Account			Checking Account	
Date of		Purpose or		
Transaction	Payer	Description	Amount	
04/09/2014	J Max, Chad Baker	Settlement	\$ 3,900.00	
04/09/2014	Gibson	Interest	\$ 270.00	
04/29/2014	Demarlo Farm	Settlement	\$ 99,255.42	
04/29/2014	J&F Oklahoma Holdings	Settlement	\$ 143,703.25	
Total 4/01/2014-4/30/2014				\$ 247,128.67
05/06/2014	Grant Gibson	Interest	\$ 240.00	
05/08/2014	Indiana Dept of Workforce Dev	Refund of UC taxes	\$ 56.24	
05/19/2014	J Max Cattle	Settlement	\$ 3,900.00	
05/19/2014	Interpleader Funds	Interest	\$ 94,290.06	
05/23/2014	Grant Gibson	Interest	\$ 240.00	
05/23/2014	SE Livestock	Settlement	\$ 13,500.00	
05/08/2014	PBI Bank	Settlement	\$ 3,000.00	
05/08/2014	Bradbury and York Cattle	Settlement	\$ 15,000.00	
Total 5/1/2014-5/31/2014				\$ 130,226.30
06/11/2014	J. Max Cattle	Settlement	\$ 3,900.00	
06/06/2014	Fifth Third Bank	Additional funds located	\$ 21,866.25	
06/25/2014	Grant Gibson	Settlement	\$ 90,240.00	
06/25/2014	Wellpoint	Dividend	\$ 218.75	
Total 6/01/2014-6/30/2014				\$ 116,225.00
Total for report				\$ 493,579.97

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04/12/13**ELC Operating
Disbursements**

EASTERN LIVESTOCK CO., LLC,			Case Number: 10-93904-BHL-11		
Attachment to: Post Confirmation Quarterly Report					
	Name of Bank		JP Morgan Chase Bank NA		
	Account Number		922019401		
	Purpose of Account		Operating Account		
	Type of Account		Checking Account		
Check	Date of		Purpose or		
Number	Transaction	Payee	Description	Amount	
1875	04/01/2014	ISU Insurance Services - Mayfield Agen	Insurance	-5,000.00	
1876	04/02/2014	Communication Protection & Data	Computer Maintenance	-150.00	
1877	04/07/2014	Katz, Sapper, & Miller	Tax Return Preparation	-5,125.00	
1878	04/07/2014	The Data Vault	Storage	-938.71	
1879	04/09/2014	Regus	Rent	-2,608.50	
1880	04/14/2014	People's Bank of Coldwater Kansas	Opt-In distribution	-4,734.34	
1882	04/21/2014	Zebra Economics Inc	Expert Witness Services	-9,750.00	
1883	04/17/2014	United States Trustee	Trustee Fees	-3,250.00	
1884	04/21/2014	One Source Discovery	Discovery Services	-3,600.00	
1885	04/23/2014	PARC	Parking	-75.00	
1887	04/28/2014	Regus	Rent	-2,310.64	
ACH	04/11/2014	ADP	Payroll	-161.87	
ACH	04/25/2014	ADP	Parking	-211.06	
Wire	04/15/2014	ADP	Payroll	-2,081.50	
Wire	04/15/2014	ADP	Payroll	-159.23	
Wire	04/25/2014	ADP	Payroll	-1,959.36	
		Total 4/01/2014-4/30/2014			\$ (42,115.21)
Check	Date of		Purpose or		
Number	Transaction	Payee	Description	Amount	
1889	05/05/2014	The Data Vault	Storage	-428.78	
1890	05/05/2014	BMC Group, Inc.	Claims Agent	-1,175.26	
1891	05/13/2014	Van Winkle Baten Rimstidt	Mediation	-1,750.00	
1893	05/22/2014	PARC	Parking	-75.00	
1894	05/22/2014	Zebra Economics Inc	Expert Witness Services	-4,750.00	
1895	05/27/2014	Regus	Rent	-1,807.20	
1896	05/27/2014	Wimberly Lawson Wright Daves & Jone	Special Counsel	-1,438.98	
ACH	05/09/2014	ADP	Payroll	-212.12	
ACH	05/23/2014	ADP	Payroll	-211.06	
Wire	05/13/2014	ADP	Payroll	-2,079.79	
Wire	05/27/2014	ADP	Payroll	-2,277.87	
		Total 5/01/2014-5/31/2014			\$ (16,206.06)

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04/12/13**ELC Operating
Disbursements**

Check	Date of		Purpose or		
Number	Transaction	Payee	Description	Amount	
1897	06/03/2014	BMC Group, Inc.	Claims agent	-765.82	
1898	06/09/2014	The Data Vault	Storage	-424.68	
1899	06/11/2014	Conner Reporting	Transcript	-671.30	
1900	06/25/2014	Seneca Insurance Company, Inc.	Insurance	-1,015.90	
1902	06/25/2014	PARC	Parking	-75.00	
1903	06/25/2014	Regus	Rent	-1,810.35	
1805	06/25/2014	Donald B. Fogle CPA	Monthly Accounting	-1,705.00	
1906	06/25/2014	Donald B. Fogle CPA	Monthly Accounting	-1,370.00	
1907	06/25/2014	Communication Protection & Data	Computer services	-110.00	
Fees	06/06/2014	ADP	Payroll	-161.87	
Fees	06/20/2014	ADP	Payroll	-201.06	
Wire	06/09/2014	ADP	Payroll	-2,277.87	
Wire	06/23/2014	ADP	Payroll	-2,277.87	
		Total 06/01/2014-06/30/2014			\$ (12,866.72)
		Total for report			\$ (71,187.99)

ELC
Schedule of Receipts and Disbursement
Schedule of Bank Account Reconciliations

EASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

	First Month	Second Month	Third Month
<u>Schedule of Receipts and Disbursements</u>			
<u>Operating Account</u>			
	JP Morgan Chase Bank NA 922019401		
CASH (Beginning of Period)	\$ 1,875,377.05	\$ 2,080,390.51	\$ 2,176,410.75
Income or Receipts during the period	\$ 247,128.67	\$ 130,226.30	\$ 116,225.00
Transfer (to) from Escrow Account	\$ -	\$ (18,000.00)	\$ 15,000.00
Transfer (to) from Separate Account	\$ -		\$ -
Disbursements	\$ (42,115.21)	\$ (16,206.06)	\$ (12,866.72)
CASH (End of Period)	\$ 2,080,390.51	\$ 2,176,410.75	\$ 2,294,769.03

<u>Bank Reconciliation</u>			
<u>Operating Account</u>			
	JP Morgan Chase Bank NA 922019401		
Balance per Bank	\$ 2,083,150.45	\$ 2,169,309.03	\$ 2,360,608.68
Deposits in Transit	\$ -	\$ 13,740.00	\$ -
Outstanding Checks	1519 \$ (13.09)	1519 \$ (13.09)	1519 \$ (13.09)
	1746 \$ (66.05)	1746 \$ (66.05)	1746 \$ (66.05)
	1764 \$ (250.00)	1764 \$ (250.00)	1764 \$ (250.00)
	1839 \$ (85.57)	1839 \$ (85.57)	1839 \$ (85.57)
	1849 \$ (34.59)	1849 \$ (34.59)	1849 \$ (34.59)
	1887 \$ (2,310.64)	1894 \$ (4,750.00)	1901 \$ (160.00)
		1896 \$ (1,438.98)	1902 \$ (75.00)
			1903 \$ (1,810.35)
			1905 \$ (1,705.00)
			1906 \$ (1,370.00)
			1907 \$ (110.00)
			1911 \$ (60,160.00)
Month End Balance	\$ 2,080,390.51	\$ 2,176,410.75	\$ 2,294,769.03
Balance per Books	\$ 2,080,390.51	\$ 2,176,410.75	\$ 2,294,769.03
Difference	\$ -	\$ -	\$ -

ELC
Schedule of Receipts and Disbursement
Schedule of Bank Account Reconciliations

EASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

	First Month	Second Month	Third Month
<u>Schedule of Receipts and Disbursements</u>			
<u>Escrow Account</u>	JP Morgan Chase Bank N.A. 922019419		
CASH (Beginning of Period)	\$ 428,579.74	\$ 428,579.74	\$ 446,579.74
Income or Receipts during the period	\$ -	\$ -	\$ -
Transfer to/from Operating Account	\$ -	\$ 18,000.00	\$ (15,000.00)
Disbursements	\$ -	\$ -	\$ -
CASH (End of Period)	<u>\$ 428,579.74</u>	<u>\$ 446,579.74</u>	<u>\$ 431,579.74</u>

<u>Bank Reconciliation</u>			
<u>Escrow Account</u>	JP Morgan Chase Bank N.A. 922019419		
Balance per Bank	\$ 428,579.74	\$ 446,579.74	\$ 431,579.74
Deposits In Transit	\$ -	\$ -	\$ -
Month end Balance	<u>\$ 428,579.74</u>	<u>\$ 446,579.74</u>	<u>\$ 431,579.74</u>
Balance per Books	\$ 428,579.74	\$ 446,579.74	\$ 431,579.74
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>